

Brexit – what happens next?

The UK voted to leave the EU following a referendum on 23 June 2016. However, what happens next is far from clear and there is currently no real detail as to the UK Government's preferred form of ongoing relationship with the EU. Despite this uncertainty, our legal experts have started to analyse what this momentous decision potentially means for our clients across the UK and globally.

We appreciate that you and your clients will also be keen to keep up to speed with the latest developments and potential implications of Brexit. To help you do this please take a look and share the wide-range of content we have made available.

- Visit our Brexit microsite www.mills-reeve.com/brexit/
- Visit our LinkedIn showcase page - this can be found by visiting our firm profile page www.linkedin.com/company/30214
- Read the opinions of 200 of our clients in our Brexit Barometer (full details overleaf) <http://www.mills-reeve.com/brexit-barometer/>
- Pick up the phone or email one of our Brexit experts, listed below...

Our Brexit experts

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Brexit Barometer

The EU referendum has already led to considerable upheaval in the UK political landscape but how has it affected business confidence? In July we asked 200 of our clients from across the UK for their thoughts.



Staying positive...



82%

believe their workforce will remain unchanged or will increase over the next year

7 out of 10

believe their revenue will remain stable or increase in the next 12 months



KEEP CALM WE HAVE A PLAN

...or do we?

53%

admit to not having a Brexit plan in place to deal with the fallout from the EU referendum

Opportunity knocks...

Top 5 opportunities

We asked our clients what opportunities they could foresee as a result of Brexit. Here are our 5 favourites...



1 Flexibility and freedom from EU forms and regulations



2 Seeking openings while others pause activity



3 Increased export opportunities due to fall in the value of sterling



4 Look to hire quality staff while others reduce headcount



5 New technology to overcome trade barriers

Despite the political turmoil since Brexit, our clients are feeling relatively positive about the next 12 months, although more detailed planning is required to maximise any opportunities.

Contact justin.ripman@mills-reeve.com if you would like to discuss the implications of Brexit with one of our legal experts.

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